



<b>Date Issue:</b> 9th of April 2020	<b>Expiry Date:</b> 20th of April, 2020
<b>Ref No:</b> SNT/RUS/711733/20	
<b>TO:</b> END BUYER	
<b>ADD.:</b> XXXXXX	
<b>EMAIL:</b> XXXXX	
Via: MR. IGOR ALEKSANDROVICH	
<b>FULL CORPORATE OFFER:</b>	
Attn: XXXXX	
We, LLC "SOROVSKNEFT" Refinery Confirmed With Full Corporate Responsibility Under Penalty And Perjury That We Are Ready And Capable To Enter Into A Contract To Sell The below Commodity.	
<b>PRODUCT AND PRICE /DELIVERY: FOB ROTTERDAM./ORIGIN: RUSSIAN ORIGIN</b>	

<b>Commodity</b>	<b>RUSSIAN AVIATION TURBINE FUEL JET A1/TS-1 KEROSENE</b>
<b>Quantity</b>	Minimum 1,000,000 Barrels Trial Spot, Maximum 2,000,000 Barrel per Month x 12 Months Contract.
<b>Price</b>	FOB Rotterdam Gross US\$ 29.00 and Net US\$27.00 Per Barrel
<b>Commodity</b>	<b>RUSSIAN AVIATION KEROSENE COLONIAL GRADE 54 JET FUEL.</b>
<b>Quantity</b>	Minimum 1,000,000 Barrels Trial Spot, Maximum 2,000,000 Barrel per Month x 12 Months Contract.
<b>Price</b>	FOB Rotterdam Gross US\$29.00 and Net US\$27.00 per Barrel.

**QUALITY CERTIFICATE SPECIFICATIONS (JETA-1)**

Property	Limits	Test Method		Remarks
		IP	ASTM	
<b>APPEARANCE</b>				
Visual appearance	Clear, bright and visually free from solid matter and undissolved water at ambient fuel temperature			
Colour	Report		D 156 or D 6045	
Particulate contamination mg/L	Max 1.0	423		
Particulate, cumulative channel particle counts, ISO Code & Individual Channel Counts		564 or 565 or 577		
≥ 4 µm(c)	Report			
≥ 6 µm(c)	Report			
≥ 14 µm(c)	Report			
≥ 21 µm(c)	Report			
≥ 25 µm(c)	Report			
≥ 30 µm(c)	Report			
<b>COMPOSITION</b>		354	D 3242	



Total Acidity, mg KOH/g	Max	0.015			
Aromatics, % v/v.	Max	25.0	156	D 1319	
<b>OR</b> Total Aromatics, % v/v	Max	26.5	436	D 6379 D 1266 or D 2622	
Sulphur, Total, % m/m	Max	0.30	336	D 3227	
Sulphur, Mercaptan, % m/m	Max	0.0030	342	D 4952	
<b>OR</b> Doctor Test		Negative	30		
<b>Refinery Components at point of manufacture:</b>					
Non Hydroprocessed Components, %v/v		Report (incl. 'nil' or '100%')			
Mildly Hydroprocessed Components, % v/v		Report (incl. 'nil' or '100%')			
Severely Hydroprocessed Components, % v/v		Report (incl. 'nil' or '100%')			
Synthetic Components, %v/v		Report (incl. 'nil' or '50%')			
<b>INCIDENTAL MATERIALS</b>					
Fatty Acid Methyl Ester (FAME), mg/kg	Max	50	585 583 590 599	ASTM D7797	
<b>VOLATILITY</b>					
Distillation		Report	123	D86	
Initial Boiling Point, °C		Report			
Fuel Recovered					
10% v/v at °C	max	205.0			Or IP 406 or D 2887,
50% v/v at °C		Report			
90% v/v at °C		Report			
End Point, °C	max	300.0			
Residue, % v/v	max	1.5			
Loss, % v/v	max	1.5			
Flash Point, °C	min	38.0	170 or 523	D 56 or D 3828	
Density at 15°C, kg/m³		775.0 min to 840.0 max	160 or 365	D 1298 or D 4052	
<b>FLUIDITY</b>					
Freezing Point, °C	max	-47.0	16 or 435 or 528 or 529	D 2386 or D 5972 or D 7153 or D 7154	
Viscosity at -20°C, mm²/s(cSt)	max	8.000	71	D 445	or D7042,
<b>COMBUSTION</b>					
Specific Energy, net, MJ/kg	min	42.80	12 or 355	D 3338 or D 4809	
Smoke Point, mm	mon	25.0	598	D 1322	
<b>OR</b>					
Smoke Point, mm	min	18.0	598	D 1322	
<b>AND</b> Naphthalenes, % vol.	max	3.00		D 1840	

**QUALITY CERTIFICATE (JP54)**

COMPONENT	UNIT	MIN	MAX
DERIVED PRODUCT	AVIATION KEROSENE		
QUALITY	JET FUEL COLONIAL GRADE 54		



ORIGIN	RUSSIA		
ADDITIVES			
COMBUSTION PROPERTIES			
Antioxidant in hydro processed fuel	mg/l	min 17	max 24
Antioxidant non-hydro processed fuel	mg/l		max 24
Static dissipater first doping ASA-3	mg/l		max 1
Stadis 450	mg/l		max 3
COMBUSTION PROPERTIES			
Composition			
Specific energy,	net mj/kg	min 18.4	D4808
Smoke point	mm	min 19	D1322
Luminomitter number min 45 D1740 Naphthalenes	% vol	max 3	D1840
PROPERTY			
Composition			
Total Acidity mg	KOH/g	max 0.01	354 D3242
Aromatics	% vol	max 22.0	158 D1318
Sulphur, Total	% mass	max 0.30	107 D1266/2622
Sulphur, Mercaptan	% mass	max 0.003	342 D3227
Doctor, test		30	D4952
VOLATILITY			
Initial Boiling Point	Centigrade	Max	Report 123 D96
10% vol at C		240	
20% vol at C		Report	
50% vol at C		Report	
80% vol at C		Report	
End point	Centigrade	Max	300
Recovered ridicules	% vol,	Max	1.5



Loss	% vol,	Max	1.5
Flesh Point	Centigrade	Max	42 170/303 D56/3828

**PROCEDURE FOB DIP & PAY DIP TEST IN SELLER STORAGE TANK (TANK TAKEOVER):**

1. Buyer issue ICPO along with current and valid TSA.
2. Upon seller's approval of ICPO and TSA, Seller issue, Product Passport (Quality and Quantity Analytical Report), Statement of Product Availability and Commercial Invoice. Buyer signs and return the Commercial Invoice together with the signed NCNDA and Buyer make a day extension to seller tank farm storage to enable buyer obtain Inspection Permit and dip test. And to enable seller issue old dip test report. Buyers accept DIP TEST REPORT if in conformity with specifications
3. Seller issue to the Buyer the Proof of Product (POP) Documents:  
Legalized and Notarized Commercial Invoice  
Authority to Sell and Collect (ATSC)  
Copy of the Certificate of Origin  
Copy of Export License  
Injection Report at Rotterdam / Houston  
Fresh SGS Report at Rotterdam / Houston Allocation Certificate Unconditional Dip Test Authorization (DTA)
4. Upon successful dip test, buyer pays at sight via MT-103 or TT.
5. Buyer lifts product and buyer pays out intermediaries involved as per NCNDA / IMPFA.
6. Buyer signs one year contract with Seller.

By:

**REFINERY/SELLER :**



*(Authorized Signature)*

**Name:** Mr. Baudin Khamidov

General Director: "Sorovskneft" LLC